



Cooperative Extension Service Lee County P.O. Box 546 Beattyville, KY 41311 (606) 464-2759 Fax: (606) 464-9908 extension.ca.uky.edu

A monthly newsletter on Extension Service programs and events.

# Extension News —

Agriculture - Family & Consumer Sciences - 4-H Youth Development



Call the Extension Service to place your Fruit & Vegetable Plant orders!!



#### In this Issue —

- 4-H Camp "Save the Date" May 28-31, 2024.
- Kentucky Volunteer Forum
- Family & Consumer Science-Program Highlights & Announcements; Homemaker Happenings
- Self Care—Taking Care of Your Mental & Physical Health; Wood Working
- Fruit & Vegetable Orders
- Cattle Market Notes Weekly

#### Cooperative Extension Service

Agriculture and Natural Resources Family and Consumer Sciences 4-H Youth Development Community and Economic Development

#### MARTIN-GATTON COLLEGE OF AGRICULTURE, FOOD AND ENVIRONMENT

Educational programs of Kentucky Cooperative Extension serve all people regardless of economic or social status and will not discriminate on the basis of race, color, ethnic origin, national origin, creed, religion, political belief, sex, sexual orientation, gender identity, gender expression, pregnancy, marital status, genetic information, age, veteran status, physical or mental disability or reprisal or retaliation for prior civil rights activity. Reasonable accommodation of disability may be available with prior notice. Program information may be made available in languages other than English. University of Kentucky, Kentucky State University, U.S. Department of Agriculture, and Kentucky Counties, Cooperating.









# Meet New Friends | Try New Things | Find Your Spark at 4-H Camp . . .



4-H Camp provides a place for youth to explore their interests and passions (sparks), surrounded by Kentucky's beautiful natural resources. Campers will meet caring adults and teen volunteers who are committed to their success, who will ensure each youth feels safe, and that they belong. At 4-H Camp, our class leaders emphasize effort in learning rather than ability, and our campers can expect progressive, exciting lessons that are different every day. The county 4-H agents, adult and teen volunteer leaders, and camp staff are committed to helping your camper engage in new adventures while making new friends.

Kentucky 4-H operates four camping locations serving 25,000 guests annually in various programs: summer camp, environmental education camp, extension-sponsored events, camp-sponsored events, and non-extension user rentals.

Summer Camp is organized by local county Extension offices. The cost of the camp, registration materials, and application deadlines are set by each county extension office.

**Contact Eric Collins, CEA for 4-H Youth Development** 

# **Kentucky Volunteer Form**

# Volunteers Reaching New Horizons

**Sponsored and Supported By** 





## **KENTUCKY**

4-H Foundation

## Eric Collins, Lee CEA for 4-H Youth Development

The Kentucky Volunteer Forum is a developmental and educational conference geared towards 4-H and Extension volunteers from all program areas.

The 2024 forum themed "Volunteers Reaching New Horizons" offered 220 workshops in 25 content tracks, professional development sessions, seminars on wheels, networking opportunities, a trade show and three recognition events.



# Family and Consumer Science Program Highlights & Announcements

## Painting for two





# Taste Through the Calendar

FCS Agent went to Senior Citizens to let the participants sample the Feburary NEP Calendar recipe, "Everything Tuna Melt" They also got an update on programs at the Extension office.





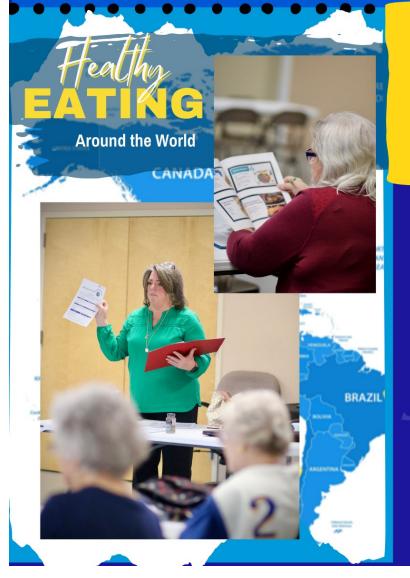
# Family and Consumer Science Program Announcements





# HAPPENINGS

# 



# Reminder

Log those volunteer hours!

# Passport Challenge

Interested in participating in our challenge? Log all locations, events, and more in your travel booklet. Lets explore KY!!
You can pick up booklets at the Lee County Extension Office.





Time: 10:00 a.M.

Self-care is essential for maintaining overall well-being, encompassing both mental and physical health. It involves nurturing yourself emotionally, mentally, and physically to reduce stress, enhance resilience, and improve quality of life. Taking time for activities such as exercise, meditation, hobbies, and relaxation can help alleviate stress and promote a sense of balance. Prioritizing self-care also involves setting boundaries, practicing self-compassion, and seeking support when needed. By making self-care a priority, individuals can cultivate greater resilience and vitality, enabling them to thrive in all aspects of life.



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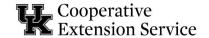
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accommodated



# B I N G O cizze

WESTERN KENTUCKY UNIVERSITY RESEARCH FOUNDATION 2019: ALL RIGHTS RESERVED

# TRY BINGOCIZE®! BINGO + EXERCISE = BINGOCIZE®



COST: FREE
TIME: 1 P.M.
WHERE: LEE COUNTY
EXTENSION OFFICE
WHEN: WEDNESDAYS &
FRIDAYS STARTING
FEBURARY 28TH.

BINGOCIZE® IS A HEALTH PROMOTION PROGRAM THAT COMBINES THE GAME OF BINGO WITH FALL PREVENTION EXERCISE. COME PLAY BINGO AND MEET NEW PEOPLE WHILE LEARNING ABOUT TECHNIQUES TO REDUCE FALLS.

# PLEASE REGISTER BY CALLING 606-464-2759

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Lexington, KY 40506

















\$4.00

JEWEL BLACK **RASPBERRIES** 





\$5.00

ONION (Bundle of 60)

CANDY

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Lexington, KY 40506

# **Cattle Market Notes Weekly**

Josh Maples

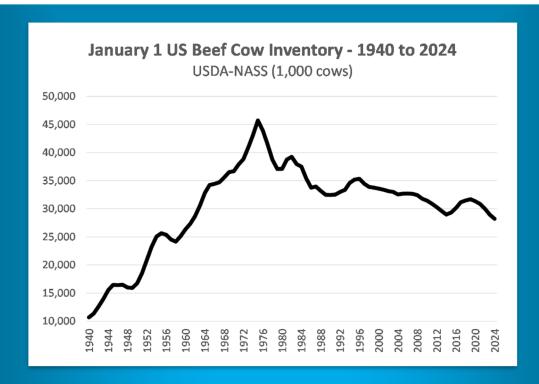


#### James Mitchell



#### **Kenny Burdine**





Interest Rates are Likely Impacting Producer Interest in Expansion By: Kenny Burdine, University of Kentucky

USDA's cattle inventory report confirmed that the US cowherd continued to get smaller during 2023. Higher input costs, regional weather challenges and hay supply issues, strong cull cow prices and several other factors have contributed to a prolonged liquidation phase of this cattle cycle. Despite the fact that calf prices were relatively strong during 2023, there is no indication that heifer retention has begun. It would appear that we are likely to see a "slow expansion" when beef cow numbers do start to grow in the coming years. At some point, the cattle market will be strong enough, and weather will be cooperative enough, that we will reverse this trend of decreasing cow numbers.

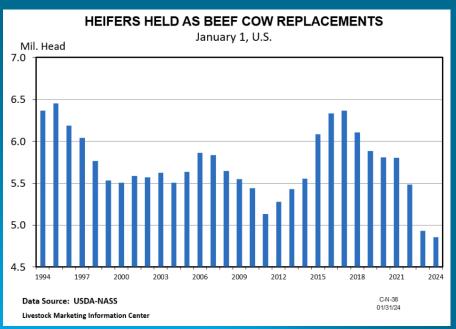
Occasionally someone will ask why we tend to expand the cowherd when prices are high. It would seem that the best time to expand would be when prices are low because females are worth less. It's a good question and I understand why someone would ask it. On the surface it is true that the cost of breeding stock tends to be lower when calf prices are lower and the full cost of developing a heifer is lower when heifer calves are less valuable. But producers tend to expand during high priced times for two reasons. First, the high calf prices make them more interested in having a larger number of calves to sell in the future. And secondly, high price times often provide the ability to sell fewer calves and still meet financial obligations. By that I mean it is easier to sell fewer heifer calves when the steers and heifers you do sell are fetching a higher price.

I wanted to walk through this to set up the idea that the current interest rate environment is another factor making expansion less attractive to cow-calf producers. The expansion decision is really a tradeoff. A cow-calf producer choosing to expand makes a short-term investment (heifer retention or breeding stock purchase) in hopes of seeing higher profit levels in the future. Any time a short-term / long-term discussion is had, interest rates and inflation are likely to enter the conversation.

The first impact of high interest rates on expansion is the most obvious – the cost of financing breeding stock increases. A farmer wishing to purchase bred heifers in order to expand the number of cows he / she runs will pay more in interest over the length of that loan. The higher interest expense lowers the potential profitability on that bred heifer as she starts to produce calves in the future. A producer that expands through heifer retention is still impacted as that producer sells fewer heifers in the short run and incurs development costs on those heifers retained. Even if money is not borrowed directly for this purpose, the opportunity cost of the money not received by selling the heifer calves and the money spent on development is more significant in a higher interest rate environment.

The second impact is one that is not discussed as often, but I also feel that is very relevant – interest rates impact the time value of money. Money in the present is always preferred over money in the future and interest rates largely determine how significant that preference is. When a producer retains a heifer for replacement purposes, he / she forgoes her value as a calf (present) in order to see increased revenues from the sale of her calves after she enters the herd (future). The preference for money now, from the sale of the weaned heifer, is greater when

interest rates are higher. At the same time, the real value of those future calves is lower due to higher interest rates. An economist might say those future returns are "more heavily discounted" in a higher interest rate environment. This combination results in desire to hold heifers for development purposes and think we are seeing some impact from this today.



I think weather (forage supply), calf prices, and production costs are the three main determinants of expansion. But we also can't ignore the fact that we are in a very different interest rate environment in 2024 than we were during our last expansion phase. Interest rates have been another factor delaying expansion of the cowherd and should be watched as we consider when we will turn the corner on this cattle cycle.

## The Markets —

Overall, prices for feeder cattle and calves were higher last week and remain well above 2023 levels. Futures prices were largely steady, while corn price fell a bit more.

For Additional Information —Contact Ted Johnson, CEA for Agriculture &

Natural Resources Ed at (606) 464-2759.

Cattle Market Report Prices \$/cwt. Sources: USDA, LMIC, and CME		For Weeks Ending On			% Chg Prev.	% Chg Prev.	
		2/16/24	2/9/24	2/17/23	Week	Year	Chg Prev. Weel
500-600 lb. Feeder Steers	Mississippi M/L #1-2	\$274.64	\$266.24	\$178.43	3%	54%	\$8.39
	Arkansas M/L#1	\$293.81	\$289.73	\$199.57	1%	47%	\$4.08
	Kentucky M/L #1-2	\$268.37	\$262.69	\$199.57	2%	34%	\$5.68
	Oklahoma City M/L #1-2	\$279.19	\$277.04	\$199.50	1%	40%	\$2.15
	Alabama M/L #1	\$293.66	\$284.02	\$194.67	3%	51%	\$9.65
	Tennessee M/L #1-2	\$277.26	\$264.83	\$195.52	5%	42%	\$12.43
	Missouri M/L #1-2	\$281.47	\$280.13	\$207.86	0%	35%	\$1.34
700-800 lb. Feeder Steers	Mississippi M/L #1-2	\$209.17	\$212.50	\$146.86	-2%	42%	(\$3.33)
	Arkansas M/L#1	\$246.32	\$232.30	\$171.92	6%	43%	\$14.02
	Kentucky M/L #1-2	\$223.69	\$223.79	\$167.96	0%	33%	(\$0.10)
	Oklahoma City M/L #1-2	\$241.50	\$235.31	\$175.99	3%	37%	\$6.19
	Alabama M/L #1	\$235.74	\$222.67	\$167.70	6%	41%	\$13.07
	Tennessee M/L #1-2	\$230.71	\$225.04	\$165.36	3%	40%	\$5.67
	Missouri M/L #1-2	\$235.39	\$235.11	\$179.14	0%	31%	\$0.28
legotiated Fed lteers	Live Price	\$180.35	\$181.15	\$161.17	0%	12%	(\$0.80)
	Dressed Price	\$286.61	\$287.37	\$256.78	0%	12%	(\$0.76)
Boxed Beef	Choice Value, 600-900 lb.	\$294.37	\$294.32	\$275.65	0%	7%	\$0.05
	Salast Value 600,000 th	\$286.20	\$284.60	\$260.04	10/	100/	¢1 60

